



GIFTS OF OIL

Support your Community with a Gift of Oil

Transform Your Drilling into Impact

At the Heartland Community Foundation, we believe in the power of community and the generosity of our local industries. By making a gift of oil, you can make a significant impact on the causes and organizations that matter most to you, all while enjoying unique financial benefits.

Tapping into New Resources

When you donate oil, gas, and mineral interests, you are directly investing in the future of our community. Your contribution can support a wide range of needs, including:

- Local schools and educational programs
- Healthcare initiatives
- Community development projects
- Support for local charities and churches

How It Works?



Owner Tells Operator of Intent

Prior to division orders, operator relays intent to oil/gas purchaser of assigned interest



Owner Authorizes Transfer

On an existing well, owner contacts purchaser and authorizes transfer of assigned interest

Benefits to You

- **Tax Savings:** By donating royalty and overriding interest, you can remove the proceeds from your taxable income. This can lower your overall income tax liability, reduce self-employment tax, and may provide savings on both state and federal income taxes.
- **Business Expense Deductions:** The cost of drilling expenses can still be deducted as a business expense, allowing you to maintain valuable tax deductions while supporting your community.
- **Simplified Donation Process:** Easy and straightforward donation procedure with assistance from the community foundation.
- **Direct Community Impact:** Support local charities and projects that matter most to you.



Value of the Gift is Realized

The gift is deposited into the charitable fund requested by the owner



Owner Reaps Tax Advantages

- Adjusted gross income
- Taxable income
- Income tax
- Self-employment tax

By contributing a gift of oil, you can fuel new opportunities and empower future generations.



Heartland
COMMUNITY FOUNDATION
An Affiliate of the Greater Salina Community Foundation

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